

DISCUSSION/ACTION AGENDA ITEM IX.1

Date: May 28, 2008

Item: **PRESENTATION AND PUBLIC WORKSHOP ON THE
“DRAFT FY2009 BUDGET”**

Background: The City is required to prepare and adopt a balanced budget, which designates anticipated revenues and expenditures for the coming year, prior to July 1, 2008. The budget then covers the period July 1, 2008 through June 30, 2009 and is referred to as the 2009 Fiscal Year Budget.

The “Draft FY2009 Budget” basically will follow the same format as in previous years, with several exceptions:

- All “General Fund” revenues, which are generally available to be appropriated as the City Council determines to be in the best interest of the City, are being shown as a single “General Fund Revenue Budget.”
- There is a “Police Department” budget that combines all of the revenue sources and expenditures in a single compilation.
- A number of line items are being added that clarify (further break down) some of the expenditure categories.
- The budget will include “Carry Forward” revenues that are funds from the previous year which were not expended but which are still determined to be valid and needed expenditures.
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The following portions of the draft budget are completed and ready for review. They will be presented and explained at the meeting.

General Fund Revenue Budget
General Fund: Administration
General Fund: Volunteer Fire Department
General Fund: Police Department
General Fund: Public Works Department

Police Department: General Fund
Police Department: COPS Grant
Police Department: Indian Gaming Grant

Enterprise Account: Water Department
Enterprise Account: Trinidad Cemetery

Special Revenue Fund: Integrated Waste Management

Members of the public will be encouraged to provide comments to this draft budget at this meeting and at a second daytime budget workshop meeting scheduled for June 4, 2008 at 1:00pm in Town Hall.

Staff Recommendation:

No action on the item is anticipated.

Attachments:

Copies of certain portions of the "Draft FY2009 Budget" have been provided to the City Council Members and will also be available to the public in City Hall prior to the meeting and at the meeting.